

STERN, "THE FIRS", CHAPEL ROAD, ROSEBANK, CAPE TOWN,
S. AFR. PHONE 6-2686

9th December, 1965.

Messrs. Gyffrat's Trust Company Limited,
24, Wale Street,
CAPE TOWN.

Dear Sirs,



Will you please record that it is my wish that
the Committee of Trustees referred to in Clause 5
of my Will shall not exceed 3 in number and should
not include the National Gallery (Staff or trustee).

Yours faithfully,

sgd.

Irma Stern.....

IRMA STERN.

LAST WILL AND TESTAMENT

I, IRMA PRINZ (born Stern) presently of "The Pirs", Chapel Road, Rosebank, Cape, do hereby revoke, cancel and annul all former Wills, Codicils and testamentary acts heretofore made by me and declare this to be my Last Will and Testament.

I.

I record my wish that my remains shall be cremated.

II.

I give and bequeath all my jewellery and personal effects, free of all duty, to my cousin ESTHER SOHN of The University of Cape Town. *Cancelled*

III.

I give and bequeath the sum of £20,000 (TWENTY THOUSAND POUNDS) to my Administrators in Trust, to be invested by them in terms of Clause IX of this my Will and the net income paid to DUDLEY WELCH during his lifetime. Upon the death of Dudley Welch the Capital shall revert to, and form part of the rest and residue of my Estate. ?

IV

Subject to Clause III above I give and bequeath, free of all duty, all my shares in the Supreme Produce Supply (Pty.) Ltd. to the issue by representation of my late brother, RUDOLF STERN.

...../V

AS WITNESSES:

1. F. Malabu

IRMA PRINZ

2. W.P.G. Strutt

V

I direct that immediately after my death my Executors (and in due course my Administrators) acting in conjunction with Dudley Welch, shall act as a Committee of Trustees for the purpose of carrying out my wishes as hereinafter set forth. The Committee of Trustees shall have power to co-opt by mutual agreement, additional Trustees and furthermore I direct that Dudley Welch shall have the right to nominate the person to act as his successor in office upon his death or resignation.

VI

I give and bequeath to my Administrators, in Trust, my Collection of Paintings, Drawings, Graphic, Antiques, Native Collection, and such other items, as shall be selected by the Committee of Trustees appointed in Clause V above, from my Artistic Works, Rugs, Carpets, Furniture, etc. It is my wish that the Collections and the items thus selected shall be maintained by the aforesaid Trustees as entities and not be separated and they shall from time to time make permanent or temporary arrangements for the housing and display of the Collection, whether within or outside the Union of South Africa, with the right to vary such arrangements from time to time but subject to the right of ownership and disposition remaining vested in the said Trustees as a body.

..../The Trustees

AS WITNESSES:

1. F. Malabu

IRMA PHINZ

2. W.P.O. Strutt

The Trustees shall be responsible for the proper maintenance and care of the Collections, all of which need not necessarily be housed in the same building, but must be retained as entities as described above wherever displayed, and they shall have the power from time to time to acquire or accept as additions to the said Collections any works which after my death may be offered to the Trustees, whether by gift, donation or otherwise, and with power to accept or reject any particular items as they think fit.

The Trustees shall also have power to arrange for the Collections to be given out on loan or added to other collections, either in or outside the Union of South Africa.

VII

I give and bequeath all the rest and residue of my Estate which shall include the proceeds of my residence and any works of art etc. not selected as above, to my Executors and Administrators in Trust, and hereinafter styled the Capital, to deal with and Administer the same in the following manner.

- (a) To invest the Capital in terms of the powers granted to them in Clause IX below.
- (b) To pay the net income derived from the aforesaid Capital to the Trustees appointed in Clause V above, for the purpose of financing and achieving the objects of Clause VI above, for the purpose of making bequests to other Galleries, for granting scholarships for deserving Art students and generally for the encouragement and promotion of Fine Arts within and outside the Union of South Africa.

Power
to we
income

40 UCT
owns
house

...../VIII

AS WITNESSES

1. P. Malabu

IRMA PRINZ

2. W.P.G. Strutt

VIII

I appoint SYFRET'S TRUST COMPANY LIMITED to be the Executors of this my Will and Administrators of my Estate, hereby giving and granting unto them all such powers as are allowed in Law especially that of assumption. I specially exempt them from the necessity of furnishing security to the Master of the Supreme Court for the due execution of their duties either as Executors or Administrators. Syfret's Trust Company Limited shall also be entitled to act as Stock and Share Brokers and Agents to my Estate and to recover the usual charges when doing so.

IX

For the purpose of carrying out the provisions of this

my Will I desire that my Executors shall use their ~~discretion~~ discretion in effecting realisation or retention of my assets and I hereby specially authorise my said Executors to hand over to my Administrator any securities or assets (including immovable property) which may be regarded by my Administrators ^(as) sound revenue producing investments. Special power is given to my Administrator to realise assets and securities and to re-invest the proceeds from time to time subject to the provision that any such reinvestment or any investment made by my Administrator at first instance (excluding such investments as may have been taken over by my Administrator from my Executor in accordance with the

...../special

AS WITNESSES:

1. P. Malabu

LINA PHINZ.

2. W.P.G. Strutt

special authority set forth in the earlier part of this Clause) shall be effected in first mortgage of immovable property or in participations with others in first mortgage bonds registered in the name of a nominee or nominees or in shares in reputable building societies or in Government or Municipal Stocks or in such securities as are usually classed as Trustee Securities. Such investments shall not necessarily be confined to within the Union of South Africa. //

X

I reserve to myself the right to make all such alterations or additions to this my Will as I may deem fit, either by separate act or at the foot hereof, desiring that all such alterations or additions so made by me shall be of like force and effect as if same had been inserted herein.

IN WITNESS WHEREOF I have herewith set my hand at CAPE TOWN on this the 29th day of June, in the Year of our Lord One Thousand Nine Hundred and Sixty (1960) in the presence of the undersigned witnesses, who, in my presence and in the presence of each other, have affixed their signature hereto as attesting witnesses aforesaid, all being present at the same time.

AS WITNESSES:

1. F. Malabu

ERMA PRINZ

2. W.P.G. Strutt

C O D I C I L

Under and by virtue of the Reservatory Clause contained in my Last Will and Testament dated 29th June, 1960, I the undersigned, IRMA PRINZ (born STERN), hereby declare to amend and alter my said Last Will as follows:-

1.

I revoke, cancel and annul Clause 2 of my Last Will aforesaid.

2.

I give and bequeath all my Jewellery to KATE NARWAT, 41-47 Derman Street, Richmond, New York (11373).

3.

I specially bequeath my library of books to DUDLEY WELCH.

4.

I hereby increase the bequest of £20,000 (Twenty Thousand Pounds) to my Administrators in Trust in terms of Clause 3 of my said Last Will by the sum of R20,000 (Twenty Thousand Rand) thereby making the total bequest the sum of R60,000 (Sixty Thousand Rand).

5.

In all other respects I confirm my Last Will and Testament dated 29th June, 1960.

IN WITNESS/

AS WITNESSES:

1. F. Malabu
2. W.P.G. Strutt

IRMA PRINZ

IN WITNESS WHEREOF I have hereunto set my hand at
Cape Town this 4th day of November, 1965, in the presence
of the undersigned witnesses who in my presence and in
the presence of each other, all being present at the same
time, have hereunto subscribed their signatures as
witnesses.

AS WITNESSES:

1. P. Malabu

IRMA PRINZ.

2. W.P.G. Strutt.

/C'Y/

IRMA STERN, "THE FIRS", CHAPEL ROAD, ROSEBANK, CAPE TOWN,
S. AFR. PHONE 6-2686

9th December, 1965.

Messrs. Syfret's Trust Company Limited,
24, Wale Street,
CAPE TOWN.

Dear Sirs,

Will you please record that it is my wish that
the Committee of Trustees referred to in Clause 5
of my Will shall not exceed 3 in number and should
not include the National Gallery (Staff or trustee).

Yours faithfully,

sgd.

Irma Stern.
.....

IRMA STERN.